



NOTICE REGARDING TRANSFER ON DEATH REGISTRATION

Your shares of common stock ("Shares") of Resource Real Estate Opportunity REIT, Inc. (the "Company") may be registered in beneficiary form by directing the Company to include in the registration a Transfer on Death ("TOD") direction to transfer the Shares upon your death to the designated TOD beneficiary, provided the Company receives proof of death and other documentation it deems necessary or appropriate. An example of this designation would be "John Doe TOD Jane Smith." John Doe is the owner of the Shares and Jane Smith is the TOD beneficiary. This agreement is between you and the Company. You should discuss the making of a TOD direction with your attorney and tax advisor to ensure that it is consistent with your estate and tax planning.

Your TOD direction will appear on the Company's records and in all correspondence with you as part of the registration in which your Shares are held. You may name a secondary beneficiary to whom your Shares will be transferred if your primary beneficiary predeceases you. If all named beneficiaries predecease you, then your Shares will be transferred to your estate.

TOD LIMITATIONS

The Company reserves the right to allow the following rules to apply to a TOD registration:

1. A TOD designation will be accepted only where Shares are owned by a natural person and registered in that individual's name or by two or more natural persons as joint tenants with rights of survivorship ("JTWROS"). A TOD designation made by JTWROS does not take effect until the last joint tenant dies. The surviving owners may revoke or change the TOD designation at any time.
2. The TOD beneficiary must be an individual or entity and cannot be one of the persons in the JTWROS registration.
3. Shares held by trusts, corporations, charities and other such entities may not declare a TOD designation because they are considered perpetual. These entities, however, may be listed as a beneficiary on a TOD for accounts registered to a natural person.
4. If the beneficiary does not survive the registered owner, the shares will be treated as belonging to the decedent's estate.
5. A minor may not be named as a beneficiary.
6. A TOD designation will not be accepted from residents of Louisiana.
7. A TOD designation may be voided at any time by the Company, in its sole discretion, if there is any doubt as to the validity or effectiveness of a TOD designation.

MULTIPLE BENEFICIARIES

If you wish to have more than one primary or secondary beneficiary, the requirements are as follows:

1. Write the name of each beneficiary on an additional page and clearly indicate whether each beneficiary is a primary or secondary beneficiary.
2. Indicate the number of Shares for each beneficiary.
3. Sign both the TOD form and the additional page.

Upon your death, your Shares and any unpaid distributions with respect to your Shares will be transferred to your beneficiary who survives your death with the properly signed and executed transfer paperwork. You agree that the Company may rely on a sworn request submitted by you to execute your TOD direction (submitted by your named beneficiary or by your personal representative) that lists your surviving beneficiary. Your TOD direction is revocable prior to your death by the sale of your Shares, by assigning your Shares to another person or entity or by requesting registration without a TOD direction or requesting registration with a new TOD direction. Your TOD direction may not be revoked by a provision in your will or other instrument. If the TOD direction is held in a JTWROS registration, the surviving joint owner may, acting alone, revoke the TOD direction following the death of the other joint owner.

IMPORTANT NOTICE: The Company will only honor a TOD direction that has been recorded on the Company's registration records by the Company. Also, the Company will not recognize a revocation or change in a TOD direction made in your will or other instrument. TOD directions, changes and revocations will only be accepted when in proper form. Proper form requires each of the following:

1. Endorsement by the owner with acceptable signature guaranteed. (A signature guarantee is an authentication of a signature in the form of a stamp or seal by a bank, a stock exchange member or another acceptable guarantor.)
2. Instructions indicating either a new form of registration, removal of the current TOD beneficiary and/or designating a new TOD beneficiary.
3. Actual receipt by the Company prior to your death.

You should periodically review and consider any outstanding TOD direction to make certain the TOD direction conforms to your current intentions with respect to the disposition of the Shares at your death.



TRANSFER ON DEATH REGISTRATION APPLICATION

1. INVESTOR'S INFORMATION

Investment Name

SSN/Tax ID - - Date of Birth - -

Investment Name

SSN/Tax ID - - Date of Birth - -

Street Address

City State Zip

Mailing Address (if different than above)

City State Zip

Phone (day) - - Phone (evening) - -

Email

(Please Check) U.S. Citizen U.S. Citizen Residing Outside of U.S. Foreign Citizen, Country _____

(Check One) Calendar Year Taxpayer Fiscal Year Taxpayer

2. DESIGNATION OF BENEFICIARY

By signing below, I request that my investment in Resource Real Estate Opportunity REIT, Inc. (the "Company") be registered in "transfer on death" ("TOD") form and I hereby designate the following as the beneficiary to whom the investment shall pass after I am deceased.

Name of TOD Beneficiary

SSN/Tax ID - - Date of Birth of TOD Beneficiary - -

Street Address of TOD Beneficiary

City State Zip

Phone (day) - - Phone (evening) - -

Email

Number of Shares (If all Shares state "All")

3. REPRESENTATIONS

By signing below, I also make the following warranties, representations and agreements:

1. Neither the Company or its respective directors, managers, officers, employees or agents are responsible for determining the tax consequences of the decision to register this investment as requested above.
2. The Company is not required to re-register the investment in the name of the beneficiary unless the Company has received such documents as the Company may require establishing that I am deceased.
3. I agree that the Company will not be liable for any claims, losses or liabilities resulting from (i) any breach of warranty, representation or agreement in this application, or (ii) any action the Company takes in connection with the registration or re-registration in the name of the beneficiary, or any distribution thereafter to the beneficiary or for the benefit of the beneficiary, made as requested or authorized under this application.
4. If this application is submitted by joint tenants with rights of survivorship, upon the death of one of the joint owners, ownership shall pass to the surviving joint owner, and the Company may follow the instructions of the survivor with regard to the investment, including without limitation, instructions to (i) terminate transfer on death registration, or (ii) change of owner or beneficiary.
5. The Company has not provided any legal, tax or other advice to me. I understand that this TOD form may not be enforceable in every jurisdiction. I agree to obtain the advice of an attorney and tax advisor with regard to the enforceability of this form in my state, and its effect on my tax and estate planning.
6. I acknowledge receipt of and have read the "Notice Regarding Transfer on Death Registration" attached hereto.
7. If I have established this account individually and am married (or jointly, and am not married to my joint applicant), my spouse's waiver has been executed below.

4. SIGNATURES

| | |
|-------------------------------|------|
| X | |
| Signature of Registered Owner | Date |

| | |
|-------------------------------------|------|
| X | |
| Signature of Joint Registered Owner | Date |

****MEDALLION SIGNATURE GUARANTEE REQUIRED BY OWNER(S) OF INVESTMENT**

SPOUSAL WAIVER

By signing below, I consent to the terms and conditions of this Agreement:

| | |
|---------------------------------|------|
| X | |
| Signature of Applicant's Spouse | Date |

| | |
|---------------------------------------|------|
| X | |
| Signature of Joint Applicant's Spouse | Date |

NOTE: A TOD MAY ONLY BE HELD BY AN INDIVIDUAL OR BY JOINT TENANTS WITH RIGHTS OF SURVIVORSHIP. YOU MAY NOT USE THIS FORM IF YOUR INVESTMENT IN RESOURCE REAL RESTATE OPPORTUNITY REIT, INC. IS HELD IN AN IRA, ESTATE, TRUST, CORPORATION, ETC.)



RESOURCE SECURITIES, INC.

PRIVACY NOTICE

SHARES OF RESOURCE REAL ESTATE OPPORTUNITY REIT, INC. ARE OFFERED THROUGH RESOURCE SECURITIES, INC. AN AFFILIATE OF RRE AND MEMBER – FINRA, SIPC.

We are providing you with this privacy notice to inform you of how we handle your personal information that we collect and may disclose to our affiliates and unaffiliated third party service providers. If we change our information practices, we will provide you with notice of any material changes. This privacy policy supersedes any prior disclosure concerning our privacy policies.

WHY THIS PRIVACY POLICY APPLIES TO YOU

You are receiving this notice because you may obtain a financial product or service through us for business, personal, family or household purposes.

COLLECTION OF INFORMATION

We obtain nonpublic personal information about you from the following sources:

- information we receive from you on applications, questionnaires, from interviews, and on forms you provide to us, such as your name, address, telephone number, Social Security number, occupation, assets and income;
- information about your transactions with us, our affiliates or others; and
- information from public records we may access in the ordinary course of business.

INFORMATION WE MAY PROVIDE TO OTHERS

Categories of Affiliates to Whom We May Disclose Personal Information. We may share personal information about you with our affiliates.

When We May Disclose Your Personal Information to Unaffiliated Third Parties. We will only share your personal information collected, as described above, with unaffiliated third parties:

- at your request;
- when you authorize us to process or service a transaction or product (unaffiliated third parties in this instance may include service providers such as property managers, accountants and other parties providing property management, administrative, servicing, accounting and record keeping services);
- with companies that perform sales and marketing services on our behalf with whom we have agreements to protect the confidentiality of your information and to use the information only for the purposes for which we disclose the information to them; or
- when required by law to disclose such information to appropriate authorities.

We do not otherwise provide information about you to outside firms, organizations or individuals except to our attorneys, accountants and auditors and as permitted by law.

What We Do To Protect Your Personal Information

We protect personal information provided to us by our individual investors according to strict standards of security and confidentiality. These standards apply to both our physical facilities and any online services we may provide. We maintain physical, electronic and procedural safeguards that comply with federal standards to guard consumer information. We permit only authorized individuals, who are trained in the proper handling of individual investor information and need to access this information to do their job, to have access to this information.

FURTHER INFORMATION

For additional information please write us at Resource Securities, Inc., 2005 Market Street, 15th Floor, Philadelphia, Pennsylvania 19103.

Please find additional useful forms on line at www.ResourceREIT.com including:

- Account Update Form
- Change of Ownership/Application for Transfer Form
- Redemption Request Form